

CAPITAL SCHOOL DISTRICT NOTICE OF SPECIAL ELECTION

TO AUTHORIZE THE DISTRICT TO ISSUE BONDS TO FUND SCHOOL CONSTRUCTION

Notice is hereby given that a special election will be held on April 9, 2019, in the Capital School District, in the State of Delaware, pursuant to resolutions duly adopted on December 12, 2018, by the Board of Education of said school district in accordance with provisions of Chapters 19 and 21 of Title 14 of the Delaware Code. This Special Election will be held in order to permit the voters of said school district to vote for or against the following:

Section 1:

Funding for the construction and equipping of two new 800 pupil Middle Schools

\$ 63,649,778 – State
\$ 35,803,000 – Local
 \$ 99,452,778 - Total

If the District is authorized to issue bonds; the District shall levy and collect additional taxes to provide for the payment of interest on the bonds and for the retirement of the bonds as they fall due. The cost of the bonds will adjust to market rates. The amount of each annual tax increase that would be imposed as a result of the proposed bond issuance, depending upon market conditions, is estimated as follows:

Year	Fiscal Year	Amount of Annual Tax Increase as a Result of this Proposed Bond Issuance to Fund Two New Schools	Total Annual Tax rate as a Result of this Proposed Bond Issuance to Fund Two New Schools	Projected Increase/D decrease in Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Two New Schools	Year	Fiscal Year	Amount of Annual Tax Increase as a Result of this Proposed Bond Issuance to Fund Two New Schools	Total Annual Tax rate as a Result of this Proposed Bond Issuance to Fund Two New Schools	Projected Increase/D decrease in Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Two New Schools
1	2020	0.0466	0.5161	0.0461	12	2031	0.1888	0.4215	-0.0164
2	2021	0.1082	0.5455	0.0293	13	2032	0.1838	0.2939	-0.1276
3	2022	0.1923	0.6177	0.0722	14	2033	0.1788	0.1788	-0.1151
4	2023	0.2284	0.6150	-0.0027	15	2034	0.1739	0.1739	-0.0049
5	2024	0.2234	0.5700	-0.0450	16	2035	0.1689	0.1689	-0.0050
6	2025	0.2185	0.5556	-0.0144	17	2036	0.164	0.1640	-0.0049
7	2026	0.2135	0.5408	-0.0147	18	2037	0.159	0.1590	-0.0050
8	2027	0.2086	0.5265	-0.0145	19	2038	0.1541	0.1541	-0.0049
9	2028	0.2036	0.5120	-0.0144	20	2039	0.1491	0.1491	-0.0050
10	2029	0.1987	0.4782	-0.0338	21	2040	0.1169	0.1169	-0.0322
11	2030	0.1937	0.4379	-0.0403	22	2041	0.0766	0.0766	-0.0403
					23	2042	0.024	0.0240	-0.0526

Note: Amounts (rounded) are in Cents/\$100 of Assessed Value. Tax rates are estimates based on several factors including interest rates. Retirement of existing debt will offset annual tax increases in future years.

For a property in the district assessed at \$31,877 (Capital School District average assessment), the increased debt service cost to the homeowner is as follows over the first five years, and accounting for debt retirement:

Year 1	Year 2	Year 3	Year 4	Year 5
\$14.71	\$9.35	\$23.02	-\$0.87	-\$14.33

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Section 2:

Funding for additional upgrades and equipment for the two new 800 pupil Middle Schools \$ 11,000,000 - Local

Funding for upgrades and bathrooms at the repurposed Central Middle School (which will be an elementary school) \$ 500,000 - Local

If the District is authorized to issue bonds; the District shall levy and collect additional taxes to provide for the payment of interest on the bonds and for the retirement of the bonds as they fall due. The cost of the bonds will adjust to market rates. The amount of each annual tax increase that would be imposed as a result of the proposed bond issuance, depending upon market conditions, is estimated as follows:

Year	Fiscal Year	Amount of Annual Tax Increase as a Result of this Proposed Bond Issuance to Fund Upgrades to Three Schools	Total Annual Tax rate as a Result of this Proposed Bond Issuance to Fund Upgrades to Three Schools	Projected Increase/Decrease in Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Upgrades to Three Schools	Year	Fiscal Year	Amount of Annual Tax Increase as a Result of this Proposed Bond Issuance to Fund Upgrades to Three Schools	Total Annual Tax rate as a Result of this Proposed Bond Issuance to Fund Upgrades to Three Schools	Projected Increase/Decrease in Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund Upgrades to Three Schools
1	2020	0.0466	0.5161	0.0461	12	2031	0.2490	0.4817	-0.0180
2	2021	0.1653	0.6026	0.0865	13	2032	0.2424	0.3525	-0.1292
3	2022	0.2634	0.6888	0.0862	14	2033	0.2359	0.2359	-0.1166
4	2023	0.3013	0.6879	-0.0009	15	2034	0.2294	0.2294	-0.0065
5	2024	0.2948	0.6414	-0.0465	16	2035	0.2228	0.2228	-0.0066
6	2025	0.2882	0.6253	-0.0161	17	2036	0.2163	0.2163	-0.0065
7	2026	0.2817	0.6090	-0.0163	18	2037	0.2097	0.2097	-0.0066
8	2027	0.2751	0.5930	-0.0160	19	2038	0.2032	0.2032	-0.0065
9	2028	0.2686	0.5770	-0.0160	20	2039	0.1966	0.1966	-0.0066
10	2029	0.2621	0.5416	-0.0354	21	2040	0.1628	0.1628	-0.0338
11	2030	0.2555	0.4997	-0.0419	22	2041	0.0877	0.0877	-0.0751
					23	2042	0.0259	0.0259	-0.0618

Note: Amounts (rounded) are in Cents/\$100 of Assessed Value. Tax rates are estimates based on several factors including interest rates. Retirement of existing debt will offset annual tax increases in future years.

For a property in the district assessed at \$31,877 (Capital School District average assessment), the increased debt service cost to the homeowner is as follows over the first five years, and accounting for debt retirement:

Year 1	Year 2	Year 3	Year 4	Year 5
\$14.73	\$27.57	\$27.45	-\$0.29	-\$14.85

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Section 3:

To support ongoing district operations, the Capital School District is also seeking authority to levy the following additional taxes to fund operating expenses for the next five years:

Year 1	Year 2	Year 3	Year 4	Year 5
0.12	0.12	0.03	0.04	0.05

Amounts are in Cents/\$100 of Assessed Value

The operating amount raised each year shall be as follows:

FY	2020	2021	2022	2023	2024
Annual Increase	\$1,572,019.40	\$1,572,019.40	\$393,004.85	\$524,006.47	\$655,008.08

For a property in the district assessed at \$31,877 (Capital School District average assessment), the new current expense tax to the homeowner is as follows:

Year 1	Year 2	Year 3	Year 4	Year 5
\$38.25	\$38.25	\$9.56	\$12.75	\$15.94

This increase is to provide funding for programs such as, but not limited to, the following:

- Continue and support school safety and security initiatives
- Continuance of ongoing programs (textbooks, instructional supplies and materials, discipline support programs, maintenance of facilities)
- Upgrade and maintain technology
- Upgrade and maintain extracurricular activities, science programs and equipment, and performing arts programs
- Recruit and retain highly qualified staff
- Necessary operating expenses (energy costs, general inflation, contracted services)
- Sustain operations affected by reductions in state funding

VOTER INFORMATION

Voters may only vote one time in this special election even if the voter has more than one child attending school in the Capital School District.

The polls for said election will be open on April 9, 2019 at 7:00 AM and will remain open until 8:00 PM. United States Citizens eighteen (18) years of age or over who reside within the Capital School District at the time of the election shall be eligible to vote (proof of identity and residence is required) whether or not they are at the time registered voters for the purpose of a General Election. Voters may vote at any of the following designated polling places, all of which are accessible to the disabled:

HARTLY ELEMENTARY -	2617 Arthursville Road, Hartly, DE 19953
SOUTH DOVER ELEMENTARY-	955 South State Street, Dover, DE 19904
TOWNE POINT ELEMENTARY -	629 Buckson Drive, Dover, DE 19901
WILLIAM HENRY MIDDLE SCHOOL -	65 Carver Road, Dover, DE 19904

ABSENTEE BALLOT

You may vote by absentee ballot if you cannot vote on Election Day for one of the following reasons:

- (1) Because you are in the public service of the United States or of this State, or a citizen of the United States temporarily residing outside the territorial limits of the United States and the District of Columbia, or you are such person's spouse or dependent when residing with or accompanying the person, or you are absent from this State because of illness or injury received while serving in the armed forces of the United States; or
- (2) Because you are in the armed forces of the United States or the merchant marine of the United States, or attached to and serving with the armed forces of the United States in the American Red Cross or United Service Organizations; or

- (3) Because of the nature of your business or occupation, including the business or occupation of providing care to your parent, spouse, or child who is living at home and requires constant care due to illness, disability, or injury; or
- (4) Because you are sick or physically disabled; or
- (5) Because you are absent from the district while on vacation; or
- (6) Because you are unable to vote at a certain time or on a certain day due to the tenets or teachings of your religion; or
- (7) Because you are otherwise authorized pursuant to the federal Uniformed and Overseas Citizens Absentee Voting Act (UOCAVA) [42 U.S.C. § 1973ff et seq.] to vote by absentee ballot; or
- (8) Because you are otherwise authorized by federal law to vote by absentee ballot.

To vote by absentee ballot:

- Complete an Affidavit for Absentee Ballot for Public School Elections; and
- Submit the affidavit to the Department of Elections for Kent County.
- Ballots can be obtained and submitted in person or by mail. Additional information regarding absentee voting is found here: <https://elections.delaware.gov/services/voter/absentee/school.shtml>

Important Dates:

- Return your affidavit by noon on April 5, 2019 to the Department of Elections, Kent County Office if you want the Department of Elections, Kent County Office to mail your ballot to you.
- Return your affidavit by noon on April 8, 2019 to the Department of Elections, Kent County Office if you want to vote in person.
- Arrange to have your completed absentee ballot returned by 8:00 PM on April 9, 2019 to the Department of Elections, Kent County Office.

The address for the Department of Elections, Kent County Office is:

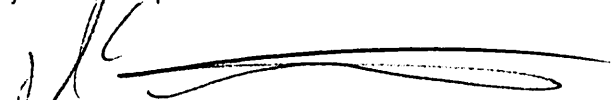
Department of Elections, Kent County Office
100 Enterprise Place, Suite 5
Dover, DE 19904

PROOF OF IDENTIFICATION AND ADDRESS

Persons appearing to vote must present satisfactory proof of identity and address to the Election Officers at the Polling Place before being permitted to vote. Persons who do not present satisfactory proof of identity and address, may – upon majority vote of the Inspector and the two Judges – be permitted to vote.

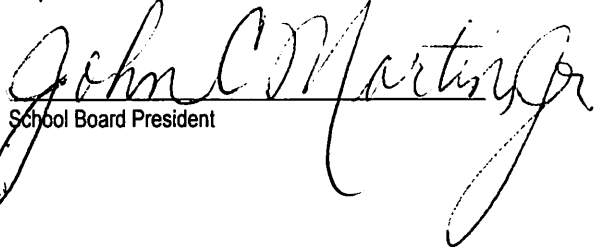
Contact Capital School District at 672-1500 with any questions you may have.

By order of the Capital Board of Education



Executive Secretary

Capital School Board:



School Board President

Posted in accordance with Delaware Code, Title 14. Do not remove until April 10, 2019